



Completing the Remittance Form

Please fully complete the following fields – Examples are listed in the boxes below

State-of-Origin: State in which the soybeans are grown.

Number of Bushels Purchased: Total bushels of soybeans purchased by the entity in the given monthly reporting period.

Total bushels of soybeans subject to checkoff assessment for the entity in the given monthly reporting period. This amount will reflect any quality discounts/premiums on a per bushel basis, or secondary purchases. Deductions for storage, handling, transportation or other services are not permitted before the SPARC assessment. (See calculation example below)

Net Market Value of the Assessed Bushels: Total market value of all soybeans subject to checkoff assessment. This amount will reflect any price discount/premium given for quality. (See calculation example below)

Total: Total soybean checkoff assessment due to the Wisconsin Soybean Marketing Board. Net Market Value times the current assessment rate of one-half of one percent (.005).

STATE OF ORIGIN	NUMBER OF BUSHELS PURCHASED	NUMBER OF BUSHELS ASSESSED	NET MARKET VALUE OF ASSESSED BUSHELS	RATE	TOTAL
WI	10,500.00	10,500.00	\$ 94,500.00	x .005 =	\$472.50
IA	10,500.00	10,000.00	\$ 90,000.00	x .005 =	\$450.00
MN	10,500.00	10,500.00	\$ 90,090.00	x .005 =	\$450.45

Calculation: The Soybean Research and Promotion Checkoff funds are to be deducted after any quality discounts and before any storage, handling or other charges. If a deduction for quality needs to be made, please use the examples below for making the proper deductions.

EXAMPLE 1 - Weight Discounts

Use this method if a weight discount is used to deduct for quality deficiencies:

Gross Bushels	10,500.00
Less: Quality Discount (Weight for Moisture, Damage, FM or Test Weight)	- 500.00
Net Bushels	10,000.00
Price per Bushel	X \$9.00
Net Dollars	\$90,000.00
Checkoff Rate	x .005
Soybean Promotion and Research Checkoff Investment	\$ 450.00

EXAMPLE 2 - Price Discounts

Use this method if the price is discounted to deduct for quality deficiencies:

Gross Bushels	10,500.00
Price (Adjusted for quality discount)	x \$8.58
Gross Dollars	\$90,090.00
Checkoff Rate	x .005
Soybean Promotion and Research Checkoff Investment	\$450.45